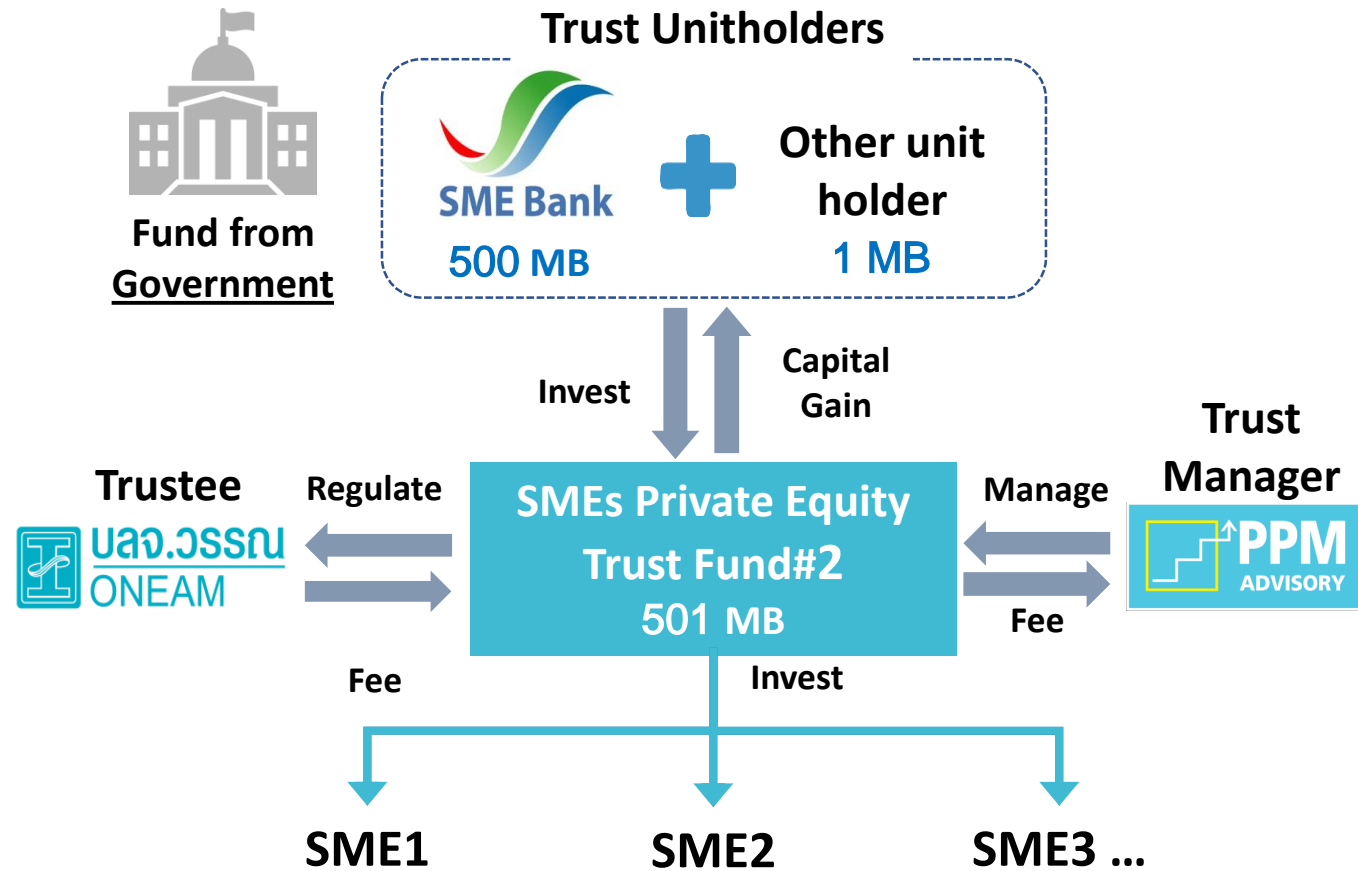


# SME Private Equity Trust Fund#2



# Fund Structure

Fund set up in a form of  
**“Private Equity Trust”**



# Investment Policy

Amount **<=30 MB** per SME      Investment Period **3-5 years** per SME      Investment Type **Equity** (Common or Prefer Share) or other financial Instrument that can be converted to equity

%Share **<=49%** share in SME      Control **No** Director      Target **SMEs** in 10 clusters and 5 new s-curve according Government support

**Exit Strategy**

 **mai**  
Market for Alternative Investment

 **SET**  
The Stock Exchange of Thailand

**Listed**

 **Buyback**

 **Sell to partners**

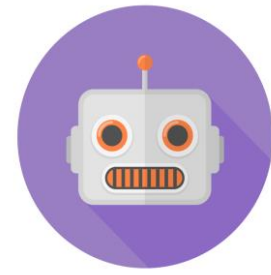
# Target Sector

10 government support clusters and 5 new s-curve

Food & Beverage



Robotics



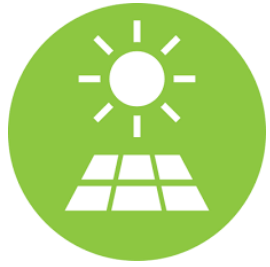
Digital



Tourism & Services



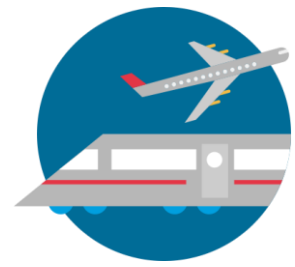
Alternative Energy



Medical



Logistics



Biochemicals



Automotive



Agriculture & Biotechnology



Business in CLMV



# Private Equity vs Debt Financing

Lower D/E

Helps and take  
role in part of  
decision  
making

Small portion  
in share



Profitability  
growth is  
highly valued

Hopes to exit  
at the stock  
market or buy  
back shares

Higher D/E



No change in  
share  
structure



Decision  
making is  
based on the  
management

Liquidity is  
highly valued

No need to be  
listed or  
buyback  
shares



# Advantage vs Disadvantage

Better equity structure	Networking	Less freedom to operate	
Check & balance		May change business goal	
Better corporate governance	Increase chance to get loan approval		Dilution of current shareholder

# Contact

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